

PAINSWICK PARISH COUNCIL

Income & Expenditure Account for Year Ended 31 March 2006

<u>INCOME</u>		<u>2006</u>		<u>2005</u>
Precept	£	59,490.00	£	57,730.00
Interest Received	£	2,779.53	£	1,904.89
Cemetery Fees	£	6,951.00	£	7,764.63
Cemetery Lodge Rent	£	852.00	£	840.00
Npower Refund	£	1,660.78	£	-
Sundries	£	118.95	£	879.55
Agency Work	£	460.00	£	510.00
Town Hall Hire	£	3,824.37	£	4,178.52
Sales	£	2,783.73	£	588.90
Grants & Donations	£	1,800.00	£	5,779.00
SDC Refund	£	200.00	£	-
Section 106 St Mary's Development	£	22,870.00		
Calor Gas Prize	£	1,500.00	£	100.00
TOTAL INCOME	£	105,290.36	£	80,275.49

EXPENDITURE

Cemetery and Parish Maintenance

Staff Costs	£	13,603.96	£	11,214.93
Cemetery /Chapel/Store	£	2,008.63	£	4,743.72
Cemetery Lodge	£	483.58	£	236.41
Cemetery Telephone	£	145.67	£	185.22
Vehicle	£	13,311.04	£	875.30
Machinery Maintenance	£	350.05	£	113.00
General Maintenance	£	2,106.29	£	1,651.65
Public Conveniences	£	4,112.59	£	4,030.51
Recreation ground	£	292.35	£	975.40
Sundries	£	-	£	298.41
Bus Shelters	£	1,580.00	£	-

Town Hall

Water/Heating/Light	£	2,082.58	£	1,633.13
Cleaning	£	905.00	£	918.00
General Maintenance	£	3,239.03	£	1,082.17
Sundries	£	271.46	£	99.40
Rates	£	448.05	£	1,115.80

Plantation

	£	600.00	£	710.00
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Footpaths

	£	-	£	-
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Administration & Central Services

Staff Costs	£	18,189.56	£	15,905.97
Telephone	£	442.37	£	502.06
Equipment Maintenance	£	116.11	£	-
Stationary/Publications/Printing	£	865.76	£	905.10
Postage	£	125.84	£	190.11
Insurance	£	5,315.29	£	3,824.40
Sundries	£	765.30	£	1,529.66
Wards	£	480.91	£	2,043.42
Youth Club & Pavilion	£	5,555.45	£	5,000.95
Vodafone	£	280.11	£	288.74
Capital Expenditure	£	688.16	£	2,088.13
Councillors Allowances	£	700.00	£	-
S.137 Payments	£	450.00	£	550.00
Grants & Donations	£	1,530.00	£	2,000.00
Subscriptions	£	709.48	£	771.45
Courses	£	146.00	£	179.50
Publicity	£	1,476.19	£	1,949.62
Audit Fees	£	550.00	£	575.00

Total Expenditure

£ 83,926.81

£ 68,187.16

PAINSWICK PARISH COUNCIL
Balance Sheet as at 31st March 2006

CURRENT ASSETS

Debtors:	2006		2005	
Miscellaneous	363.61	£	474.87	
VAT	887.55	£	2,035.58	
	<u>£ 1,251.16</u>		<u>£ 2,510.45</u>	
Investment & Bank Account:				
Earmarked Reserves	£ 36,109.63	£	33,302.56	
Plantation	£ 8,184.11	£	7,922.71	
Special Events	£ 3,378.78	£	3,274.02	
Miss Hampshire Bequest	£ 2,496.83	£	3,000.00	
Traffic Fund	£ 3,700.00	£	3,700.00	
Flexible Saving Account	£ 25,634.49	£	4,879.79	
Lloyds TSB general account	£ 5,814.50	£	6,616.42	
Petty Cash	£ 100.00	£	100.00	
	<u>£ 85,418.34</u>		<u>£ 62,795.50</u>	
<u>TOTAL ASSETS</u>	£ 86,669.50		£ 65,305.95	

CURRENT LIABILITIES

Creditors:				
Miscellaneous	£	-	£	-
<u>TOTAL LIABILITIES</u>				
Total Assets Less Total Liabilities	<u>£ 86,669.50</u>		<u>£ 65,305.95</u>	

Represented by:

Balance as at 1 April 2005	£ 65,305.95	£	53,217.62
Add Total Income	£ 105,290.36	£	80,275.49
	<u>£ 170,596.31</u>	£	<u>133,493.11</u>
Deduct total expenditure	£ 83,926.81	£	68,187.16
	<u>£ 86,669.50</u>		<u>£ 65,305.95</u>

Signed: _____
Chairman

Date:

Signed: _____
Responsible Finance Officer

Date:

PAINSWICK PARISH COUNCIL

Account for year ended 31 March 2006

Supporting Statement

1. Assets

a. Movement in the year:

During the year the following assets costing £1000.00 or more were purchased:

Parish Council Vehicle: £11195.00

b. The following assest costing more thank £1000.00 were disposeNo assets were sold:

Parish Council Vehicle: 2386.97

c. As at 31 March 2006 the following assets were held:

	2006		2005
Cemetery	0		0
Plantation	0		0
Bus Shelters (11 in number)	0		0
Other Fixed Assets:			
Vehicle	£ 11,000.00	£	4,000.00
Tools & Equipment	£ 6,500.00	£	7,000.00
Furniture, Fitting & Regalia	£ 13,500.00	£	13,500.00
*Town Hall	£ 700,930.00	£	700,930.00
*Cemetery Lodge & Garage	£ 118,760.00	£	118,760.00
*Cemetery, Chapel & Store	£ 120,776.00	£	120,776.00
*Public Conveniences	£ 44,778.00	£	44,778.00
*Bowls Pavilion	£ 57,450.00	£	57,450.00
*Recreation Ground Pavilion	£ 71,454.00	£	71,454.00
	<u>£ 1,145,148.00</u>		<u>£ 1,138,648.00</u>

*Specialised property valued at depreciated cost.

2. BORROWINGS BY THE COUNCIL

At the close of business on 31st March 2006 there were no loans to the Council Outstanding.

3. LEASES

At the close of business on 31st March 2006 there were no leases in operation.

4. DEBTS OUTSTANDING

At 31st March 2006; debts of £363.61 were outstanding and due to the Council.

These were:	<u>Number</u>	<u>Value</u>	
Less than 3 months old	3		£363.61

5. CREDITS OUTSTANDING

As at 31st March 2006 the Council owed creditors £0.00

These were:	<u>Number</u>	<u>Value</u>	
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PAINSWICK PARISH COUNCIL

6. **TENANCIES**

At 31st March 2006 no tenancies were in operation.

7. **EARMARKED RESERVES WITHIN THE GENERAL FUND**

Money set aside in this account was for the following specific purposes:

	2006	2005
Vehicle Replacement	£ 1,000.00	£ 7,502.56
Tools & Equipment	£ 4,000.00	£ 3,500.00
Cemetery Lodge Emergency Funds	£ 3,000.00	£ 4,000.00
Town Hall Maintenance	£ 20,309.63	£ 8,000.00
Office Equipment	£ 1,500.00	£ 2,000.00
Public Toilets, Bus Shelters & General Parish Emergency Funds	£ 2,000.00	£ 3,000.00
Rec Ground Pavilion Emergency Funds	£ 3,000.00	£ 4,000.00
Elections (mid & end of term)	£ 1,300.00	£ 1,300.00
	£ 36,109.63	£ 33,302.56

8. **OTHER EARMARKED RESERVES WITHIN THE GENERAL FUND**

Money was set aside in separate deposit accounts and earmarked for the following purposes:

The Plantation	£ 8,184.11	£ 7,922.71
Special Events	£ 3,378.78	£ 3,274.02
Traffic Measures	£ 3,700.00	£ 3,700.00
Miss Hampshire Bequest	£ 2,496.83	£ 3,000.00
	£ 17,759.72	£ 17,896.73

9. **S137 PAYMENTS**

The limit of spending under S.137 of the Local Government Act 1972 for this Council in the year of 05/06 was £5.00 X 2463 = £12,315.00 and the payments were:

Donations to local charities: £ 450.00

10. **AGENCY WORK**

During the year the Council undertook the following work on behalf of other authorities:

Manorial Land maintenance Village greens £ 460.00
£ 460.00

11. **ADVERTISING & PUBLICITY**

Annual Report £ 90.11
Tourist Map £ 590.61
Traffic Report £ 44.47
Advert in the Undiscovered Cotswold Magazine £ 751.00
£ 1,476.19

12. CONTINGENT LIABILITIES

There were no known or anticipated contingent costs. The Council's accounts for the year 2006/2007 therefore include no provision for contingent liabilities.

13. PENSIONS

The Council contributes to a defined benefit scheme, being Gloucestershire County Councils Pension Fund. For the year of account the Council's contributions amounted to £3760.31, representing 262.33% of the contributions paid by scheme members. Contributions required to be made by the Council have been determined by R Watson & Sons, an independent, qualified actuary and are at a level to maintain the long term viability of the funds.

Signed: _____ Date:
Chairman

Signed: _____ Date:
Responsible Finance Officer