

PAINSWICK PARISH COUNCIL

Income & Expenditure Account for Year Ended 31 March 2007

<u>INCOME</u>		<u>2007</u>		<u>2006</u>
Precept	£	61,965.00	£	59,490.00
Interest Received	£	2,037.90	£	2,779.53
Cemetery Fees	£	4,309.50	£	6,951.00
Cemetery Lodge Rent	£	876.00	£	852.00
Npower Refund	£	-	£	1,660.78
Sundries	£	139.02	£	118.95
Agency Work	£	679.58	£	460.00
Town Hall Hire	£	3,588.00	£	3,824.37
Sales	£	680.41	£	2,783.73
Grants & Donations	£	4,958.25	£	1,800.00
SDC Refund	£	-	£	200.00
Section 106 St Mary's Development	£	-	£	22,870.00
Memorail Bench Donation	£	868.45		
Calor Gas Prize	£	-	£	1,500.00
TOTAL INCOME	£	80,102.11	£	105,290.36

EXPENDITURE

Cemetery and Parish Maintenance

Staff Costs	£	13,791.89	£	13,603.96
Cemetery /Chapel/Store	£	2,456.12	£	2,008.63
Cemetery Lodge	£	791.00	£	483.58
Cemetery Telephone	£	137.31	£	145.67
Vehicle	£	1,191.78	£	13,311.04
Machinery Maintenance	£	1,051.71	£	350.05
General Maintenance	£	1,585.83	£	2,106.29
Notice Board	£	695.00	£	-
Uniform	£	155.65	£	-
Benches	£	868.45	£	-
Public Conveniences	£	5,122.11	£	4,112.59
Recreation ground	£	264.91	£	292.35
Playequipment 106 Monies	£	19,437.95	£	-
Sundries	£	35.01	£	-
Bus Shelters	£	101.80	£	1,580.00

Town Hall

Water/Heating/Light	£	1,541.39	£	2,082.58
Cleaning	£	1,072.76	£	905.00
General Maintenance	£	954.50	£	3,239.03
Sundries	£	121.33	£	271.46
Roof Repairs	£	17,833.00	£	-
Rates	£	345.00	£	448.05

Plantation

	£	293.61	£	600.00
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Footpaths

	£	50.00	£	-
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Administration & Central Services

Staff Costs	£	24,211.21	£	18,189.56
Telephone/Broadband	£	669.78	£	442.37
Equipment Maintenance	£	-	£	116.11
Stationary/Publications/Printing	£	960.15	£	865.76
Postage	£	178.74	£	125.84
Insurance	£	4,519.04	£	5,315.29
Sundries	£	460.25	£	765.30
Wards	£	1,064.00	£	480.91
Youth Club & Pavilion	£	2,201.68	£	5,555.45
Vodafone	£	260.02	£	280.11
Capital Expenditure	£	262.67	£	688.16
Councillors Allowances	£	700.00	£	700.00

S.137 Payments

£ **400.00**

£ 450.00

Grants & Donations	£	6,535.00	£	1,530.00
Subscriptions	£	796.83	£	709.48
Courses	£	250.00	£	146.00
Publicity	£	67.67	£	1,476.19
Audit Fees	£	840.00	£	550.00
Total Expenditure	£	114,275.15	£	83,926.81

PAINSWICK PARISH COUNCIL

Balance Sheet as at 31st March 2007

CURRENT ASSETS

Debtors:		2007		2006
Miscellaneous	£	304.81		363.61
VAT	£	989.18		887.55
		£ 1,293.99		£ 1,251.16
Investment & Bank Account:				
Earmarked Reserves	£	22,645.73	£	36,109.63
Plantation	£	8,444.44	£	8,184.11
Special Events	£	2,979.22	£	3,378.78
Miss Hampshire Bequest	£	-	£	2,496.83
Traffic Fund	£	3,700.00	£	3,700.00
Flexible Saving Account	£	5,780.91	£	25,634.49
Lloyds TSB general account	£	7,552.17	£	5,814.50
Petty Cash	£	100.00	£	100.00
		£ 51,202.47		£ 85,418.34
TOTAL ASSETS		£ 52,496.46		£ 86,669.50

CURRENT LIABILITIES

Creditors:				
Miscellaneous			£	-
TOTAL LIABILITIES				
Total Assets Less Total Liabilities	£	52,496.46	£	86,669.50

Represented by:

Balance as at 1 April 2006	£	86,669.50	£	65,305.95
Add Total Income	£	80,102.11	£	105,290.36
	£	166,771.61	£	170,596.31
Deduct total expenditure	£	114,275.15	£	83,926.81
		£ 52,496.46		£ 86,669.50

Signed: _____ Date: May 2007
Chairman

Signed: _____ Date: May 2007
Responsible Finance Officer

PAINSWICK PARISH COUNCIL

Account for year ended 31 March 2007

Supporting Statement

1. Assets

a. Movement in the year:

During the year the following assets costing £1000.00 or more were purchased:

Nil

b. The following assest costing more than £1000.00 were disposed.

Nil

c. As at 31 March 2007 the following assets were held:

		2007		2006
Cemetery	£	-	£	-
Plantation	£	-	£	-
Bus Shelters (11 in number)	£	-	£	-
Other Fixed Assets:				
Vehicle	£	10,000.00	£	11,000.00
Tools & Equipment	£	6,000.00	£	6,500.00
Furniture, Fitting & Regalia	£	13,500.00	£	13,500.00
*Town Hall	£	803,244.74	£	700,930.00
*Cemetery Lodge & Garage	£	133,869.92	£	118,760.00
*Cemetery, Chapel & Store	£	138,405.66	£	120,776.00
*Public Conveniences	£	51,314.24	£	44,778.00
*Bowls Pavilion	£	65,835.97	£	57,450.00
*Recreation Ground Pavilion	£	81,844.13	£	71,454.00
	£	<u>1,304,014.66</u>	£	<u>1,145,148.00</u>

* Insured Value

2. BORROWINGS BY THE COUNCIL

At the close of business on 31st March 2007 there were no loans to the Council Outstanding.

3. LEASES

At the close of business on 31st March 2007 there were no leases in operation.

4. DEBTS OUTSTANDING

At 31st March 2007; debts of £0.00 were outstanding and due to the Council.

5. CREDITS OUTSTANDING

As at 31st March 2007 the Council owed creditors £0.00

PAINSWICK PARISH COUNCIL

6. TENANCIES

At 31st March 2007 no tenancies were in operation.

7. EARMARKED RESERVES WITHIN THE GENERAL FUND

Money set aside in this account was for the following specific purposes:

	2007	2006
Vehicle Replacement	£ 2,000.00	£ 1,000.00
Tools & Equipment	£ 4,500.00	£ 4,000.00
Cemetery Lodge Emergency Funds	£ 2,500.00	£ 3,000.00
Town Hall Maintenance	£ 6,345.73	£ 20,309.63
Office Equipment	£ 1,500.00	£ 1,500.00
Public Toilets, Bus Shelters & General Parish Emergency Funds	£ 2,000.00	£ 2,000.00
Rec Ground Pavilion Emergency Funds	£ 2,500.00	£ 3,000.00
Elections (mid & end of term)	£ 1,300.00	£ 1,300.00
	<u>£ 22,645.73</u>	<u>£ 36,109.63</u>

8. OTHER EARMARKED RESERVES WITHIN THE GENERAL FUND

Money was set aside in separate deposit accounts and earmarked for the following purposes:

The Plantation	£ 8,444.44	£ 8,184.11
Special Events	£ 2,979.22	£ 3,378.78
Traffic Measures	£ 3,700.00	£ 3,700.00
Miss Hampshire Bequest	£ -	£ 2,496.83
	<u>£ 15,123.66</u>	<u>£ 17,759.72</u>

9. S137 PAYMENTS

The limit of spending under S.137 of the Local Government Act 1972 for this Council in the year of 06/07 was £5.64 X 2550 = £14,382.00 and the payments were:

Donations to local charities:

Stroud Citizen Advice	£ 300.00
Air Ambulance	£ 25.00
Vitalise	£ 25.00
Chest Fund	£ 25.00
Sue Ruder	£ 25.00
	<u>£ 400.00</u>

10. AGENCY WORK

During the year the Council undertook the following work on behalf of other authorities:

Stroud District Council	£ 60.00
Hambutts Trust	£ 159.58
Manorial Land maintenance Village greens	£ 460.00
	<u>£ 679.58</u>

11. ADVERTISING & PUBLICITY

Annual Report	£ 67.67
	<u>£ 67.67</u>

12. CONTINGENT LIABILITIES

There were no known or anticipated contingent costs. The Council's accounts for the year 2006/2007 therefore include no provision for contingent liabilities.

13. PENSIONS

The Council contributes to a defined benefit scheme, being Gloucestershire County Councils Pension Fund. For the year of account the Council's contributions amounted to £4702.39, representing 263.33% of the contributions paid by scheme members.

Signed: _____ Date: May 2007
Chairman

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Responsible Finance Officer