

PAINSWICK PARISH COUNCIL

Income & Expenditure Account for Year Ended 31 March 2008

<u>INCOME</u>		<u>2008</u>		<u>2007</u>
Precept	£	64,250.00	£	61,965.00
Interest Received	£	2,301.12	£	2,037.90
Cemetery Fees	£	7,045.00	£	4,309.50
Cemetery Lodge Rent	£	897.60	£	876.00
Sundries	£	157.67	£	139.02
Agency Work	£	658.00	£	679.58
Town Hall Hire	£	4,290.60	£	3,588.00
Sales	£	504.18	£	680.41
Grants & Donations	£	50.00	£	4,958.25
Section 106 St Mary's Development	£	-	£	-
Memorial Bench Donations	£	1,056.78	£	868.45
Loan Repayment	£	200.00	£	-
Calor Gas Prize	£	1,000.00	£	-
TOTAL INCOME	£	82,410.95	£	80,102.11

EXPENDITURE

Cemetery and Parish Maintenance

Staff Costs	£	14,106.26	£	13,791.89
Cemetery /Chapel/Store	£	223.00	£	2,456.12
Cemetery Lodge	£	195.98	£	791.00
Cemetery Telephone	£	-	£	137.31
Vehicle	£	1,976.51	£	1,191.78
Machinery Maintenance	£	771.01	£	1,051.71
General Maintenance	£	2,179.45	£	1,585.83
Notice Board	£	-	£	695.00
Uniform	£	96.31	£	155.65
Benches	£	1,056.92	£	868.45
Public Conveniences	£	4,979.85	£	5,122.11
Recreation ground	£	1,187.00	£	264.91
Playequipment 106 Monies	£	814.00	£	19,437.95
Sundries	£	612.18	£	35.01
Bus Shelters	£	-	£	101.80

Town Hall

Water/Heating/Light	£	2,089.11	£	1,541.39
Cleaning	£	1,152.32	£	1,072.76
General Maintenance	£	650.81	£	954.50
Sundries	£	82.60	£	121.33
Roof Repairs	£	-	£	17,833.00
Rates	£	474.90	£	345.00

Plantation	£	199.00	£	293.61
-------------------	---	--------	---	--------

Footpaths	£	50.00	£	50.00
------------------	---	-------	---	-------

Administration & Central Services

Staff Costs	£	25,994.63	£	24,211.21
Telephone/Broadband	£	676.55	£	669.78
Equipment Maintenance	£	154.00	£	-
Stationary/Publications/Printing	£	904.38	£	960.15
Postage	£	125.84	£	178.74
Insurance	£	4,787.68	£	4,519.04
Sundries	£	654.33	£	460.25
Wards	£	1,247.93	£	1,064.00
Youth Club & Pavilion	£	753.50	£	2,201.68
Vodafone	£	218.14	£	260.02
Capital Expenditure	£	-	£	262.67
Councillors Allowances	£	900.00	£	700.00
Chairmans Allowance	£	270.00	£	-

S.137 Payments

£ 400.00

£ 400.00

Grants & Donations	£	3,600.00	£	6,535.00
Subscriptions	£	765.95	£	796.83
Courses	£	367.00	£	250.00
Publicity	£	-	£	67.67
Neighbourhood Warden	£	800.00	£	-
Audit Fees	£	765.00	£	840.00
Total Expenditure	£	76,282.14	£	114,275.15

PAINSWICK PARISH COUNCIL
Balance Sheet as at 31st March 2008

CURRENT ASSETS

Debtors:		2008		2007
Miscellaneous	£	315.80	£	304.81
VAT	£	595.87	£	989.18
		£ 911.67		£ 1,293.99
Investment & Bank Account:				
Earmarked Reserves	£	24,679.84	£	22,645.73
Plantation	£	8,771.84	£	8,444.44
Special Events	£	3,091.74	£	2,979.22
Traffic Fund	£	3,700.00	£	3,700.00
Flexible Saving Account	£	10,426.65	£	5,780.91
Lloyds TSB general account	£	6,943.53	£	7,552.17
Petty Cash	£	100.00	£	100.00
		£ 57,713.60		£ 51,202.47
TOTAL ASSETS		£ 58,625.27		£ 52,496.46

CURRENT LIABILITIES

Creditors:				
Miscellaneous	£	-	£	-
TOTAL LIABILITIES				
Total Assets Less Total Liabilities	£	58,625.27	£	52,496.46

Represented by:

Balance as at 1 April 2007	£	52,496.46	£	86,669.50
Add Total Income	£	82,410.95	£	80,102.11
	£	134,907.41	£	166,771.61
Deduct total expenditure	£	76,282.14	£	114,275.15
		£ 58,625.27		£ 52,496.46

Signed: _____ Date: April 2008
Chairman

Signed: _____ Date: April 2008
Responsible Finance Officer

PAINSWICK PARISH COUNCIL

Account for year ended 31 March 2008

Supporting Statement

1. Assets

a. Movement in the year:

During the year the following assets costing £1000.00 or more were purchased:

Nil

b. The following assets costing more than £1000.00 were disposed.

Nil

c. As at 31 March 2008 the following assets were held:

	2008		2007	
Cemetery	£	-	£	-
Plantation	£	-	£	-
Bus Shelters (11 in number)	£	-	£	-
Other Fixed Assets:	£	-	£	-
Vehicle	£	10,000.00	£	10,000.00
Tools & Equipment	£	16,345.00	£	6,000.00
Furniture, Fitting & Regalia	£	11,172.00	£	13,500.00
*Town Hall	£	803,244.74	£	803,244.74
*Cemetery Lodge & Garage	£	133,869.92	£	133,869.92
*Cemetery, Chapel & Store	£	138,405.66	£	138,405.66
*Public Conveniences	£	51,314.24	£	51,314.24
*Bowls Pavilion	£	65,835.97	£	65,835.97
*Recreation Ground Pavilion	£	81,884.13	£	81,844.13
	£	1,312,071.66	£	1,304,014.66

* Insured Value

2. BORROWINGS BY THE COUNCIL

At the close of business on 31st March 2008 there were no loans to the Council Outstanding.

3. LEASES

At the close of business on 31st March 2008 there were no leases in operation.

4. DEBTS OUTSTANDING

At 31st March 2008; debts of £0.00 were outstanding and due to the Council.

5. CREDITS OUTSTANDING

As at 31st March 2008 the Council owed creditors £0.00

PAINSWICK PARISH COUNCIL

6. **TENANCIES**

At 31st March 2008 no tenancies were in operation.

7. **EARMARKED RESERVES WITHIN THE GENERAL FUND**

Money set aside in this account was for the following specific purposes:

	2008	2007
Vehicle Replacement	£ 3,000.00	£ 2,000.00
Tools & Equipment	£ 5,000.00	£ 4,500.00
Cemetery Lodge Emergency Funds	£ 2,500.00	£ 2,500.00
Town Hall Maintenance	£ 6,879.84	£ 6,345.73
Office Equipment	£ 1,500.00	£ 1,500.00
Public Toilets, Bus Shelters & General Parish Emergency Funds	£ 2,000.00	£ 2,000.00
Rec Ground Pavilion Emergency Funds	£ 2,500.00	£ 2,500.00
Elections (mid & end of term)	£ 1,300.00	£ 1,300.00
	£ 24,679.84	£ 22,645.73

8. **OTHER EARMARKED RESERVES WITHIN THE GENERAL FUND**

Money was set aside in separate deposit accounts and earmarked for the following purposes:

The Plantation	£ 8,771.84
Special Events	£ 3,091.74
Traffic Measures	£ 3,700.00
	£ 15,563.58

9. **S137 PAYMENTS**

The limit of spending under S.137 of the Local Government Act 1972 for this Council in the year of 07/08 was £5.64 X 2550 = £14,382.00 and the payments were:

Donations to local charities:	
Stroud Citizen Advice	£ 300.00
Air Ambulance	£ 25.00
Vitalise	£ 25.00
Chest Fund	£ 25.00
Sue Ryder	£ 25.00
	£ 400.00

10. **AGENCY WORK**

During the year the Council undertook the following work on behalf of other authorities:

Frederick Gyde Trust	£ 100.00
Manorial Land maintenance Village greens	£ 480.00
War Graves Commission	£ 78.00
	£ 658.00

11. **ADVERTISING & PUBLICITY**

Nil

12. **CONTINGENT LIABILITIES**

There were no known or anticipated contingent costs. The Council's accounts for the year 2007/2008 therefore include no provision for contingent liabilities.

13. PENSIONS

The Council contributes to a defined benefit scheme, being Gloucestershire County Councils Pension Fund. For the year of account the Council's contributions amounted to £4974.02, representing 263.33% of the contributions paid by scheme members.

Signed: _____ Date: April 2008
Chairman

Signed: _____ Date: April 2008
Responsible Finance Officer