

**PAINSWICK PARISH COUNCIL**

**ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017**

**NOTES TO THE ACCOUNTS**

**1 ASSETS**

Movements

- a. The following assets costing more than £100 were purchased.

Office Furniture	142.00
Computers	533.00
Play Equipment	7,212.00

- b. The following assets costing more than £1000 were disposed of.

None

- c. The following assets were held as at 31st March 2012

<b>2016</b>		<b>2017</b>
6,400	Vehicle	6,400
34,000	Tools & Equipment	34,000
20,034	Furniture, Fittings & Regalia	20,709
1,100,406	* Town Hall	1,100,406
186,445	* Cemetery Lodge & Garage	186,445
189,009	* Cemetery, Chapel & Store	189,009
70,298	* Public Conveniences	70,298
90,192	* Bowls Pavilion	90,192
150,000	* Recreation Ground Pavilion	157,212
1,846,784		1,854,671
	<b>* Insured Value</b>	

**2 BORROWINGS BY THE COUNCIL**

During the year ended 31st March 2016 the Council borrowed £20,000.00 from the Public Works Loan Board. The term of the loan is ten years at the rate of 2.67% p.a. interest. The current balance is £13,608

**3 LEASES**

The Council has granted a lease in respect of the Upper Hall to C.L.I.P. The lease is rolling and for an initial period of one year commencing on 1st January 2012. The rent is to be reviewed every third anniversary.

The Council granted a licence to PSALMS & Painswick Youth Football Club in respect of the Painswick Youth & Community Pavilion for an initial period of three years commencing 1st April 2014.