SCHEME.

1. Administration of Charity.—The above-mentioned Charity and Pendowment thereof specified in the Schedule hereto, and all other the endowments (if any) of the said Charity, shall be administered and managed by the body of Trustees hereinafter constituted, subject to and in conformity with the provisions of this Scheme.

2. Vesting.—Any lands and hereditaments comprised in this Scheme are hereby vested in "The Official Trustee of Charity Lands" for all the estate and interest

therein belonging to or held in trust for the Charity.

3. Trustees.—The body of Trustees shall, when complete, consist of five competent persons, being

Two Representative Trustees, and Three Coöptative Trustees.

- 4. Representative Trustees.—The Representative Trustees shall be appointed by the Parish Council of Painswick. Each appointment shall be made for a term of four years at a meeting convened and held according to the ordinary practice of the Council. The Chairman of the meeting shall forthwith cause the name of each person appointed to be notified to the Trustees or their Clerk. The person appointed may be, but need not be, a member of the Council.
- 5. First Representative Trustees.—The first Representative Trustees shall be appointed as soon as possible after the date hereof, and their names shall be notified to the Coöptative Trustee first hereinafter named on behalf of the Trustees. At the end of two years from the date of the appointment of the first Representative Trustees if both remain Trustees one of them, to be determined by lot if necessary, shall go out of office, but shall be eligible for re-appointment.
- 6. Coöptative Trustees.—The Coöptative Trustees shall be persons residing or carrying on business in or near Painswick.
- 7. First Coöptative Trustees.—The following persons shall be the first Coöptative Trustees, and shall be entitled, subject to the provisions hereinafter contained with respect to determination of Trusteeship, to hold office for five years from the date of this Scheme:—

The Reverend CECIL HENRY VEREY, Vicar of Painswick: HENRY DONNE, of Ham Butts Orchard, Painswick, Esquire; and Colonel ROBERT FREDERICK PEARSON, of The Churn, Painswick.

- 8. Future Coöptative Trustees.—Every future Coöptative Trustee shall be appointed for a term of five years by a resolution of the Trustees to be passed at a special meeting.
- 9. Declaration by Trustees.—No person shall be entitled to act as a Trustee, whether on a first or on any subsequent entry into office, until after signing in the minute book of the Trustees a declaration of acceptance and of willingness to act in the trusts of this Scheme.
- 10. Determination of Trusteeship.—Any Coöptative Trustee who ceases to be qualified as aforesaid, and any Trustee who is absent from all meetings of the Trustees during a period of one year, or who is adjudged bankrupt or makes a composition or arrangement with his creditors, or who is incapacitated from acting, or who communicates in writing to the Trustees a wish to resign, shall thereupon cease to be a Trustee.
- 11. Vacancies.—Upon the occurrence of a vacancy the Trustees shall, at their next meeting, cause a note thereof to be entered in their minute book, and in the case of a vacancy in the office of Representative Trustee shall cause notice thereof