

PAINSWICK PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.16

2015	INCOME	2016
73,780	Precept	88,417.00
356	Interest Received	354.42
6,870	Cemetery Fees	9,690.00
660	Cemetery Lodge Rent	1,126.08
3,329	Miscellaneous Receipts	220.00
0	Agency Work (see note 10)	0.00
5,788	Town Hall Hire	5,510.60
597	Pavilion Hire	1,492.50
915	Sales	924.78
9,868	Grants & Donations	2,081.00
500	Beacon Conservation Grant	500.00
0	Painswick Feast	184.00
0	Insurance Claim	880.69
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102,663	TOTAL INCOME	111,381.07

EXPENDITURE

Cemetery & Parish Maintenance

18,601	Staff Costs	20,998.01	
1,883	Cemetery/Chapel/Store	701.65	
297	Cemetery Lodge	176.30	
2,727	New Equipment	1,091.28	
1,802	Vehicle Costs	2,301.66	
1,074	Machinery Maintenance	337.91	
1,563	General Maintenance	4,364.48	
83	Uniforms	471.17	
3,694	Public Conveniences	3,154.89	
1,548	Recreation Ground	1,232.23	
48	Bus Shelter Repairs	8.80	
0	Beacon Conservation	0.00	
18	Sundries	383.66	
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33,338			35,222.04

Play Painswick

(3,000)	Grants & Donations	(4,500.00)	
457	Expenditure	0.00	
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(2,543)			(4,500.00)

St.Mary Street Project

0	Grants & Donations	0.00	
10,858	Expenditure	4,159.00	
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10,858			4,159.00

Defib Project

(946)	Grants & Donations	0.00	
<u>0</u>	Expenditure	<u>0.00</u>	
(946)			0.00
	Pavilion Project		
(3,614)	Grants & Donations	0.00	
<u>22,173</u>	Expenditure	<u>0.00</u>	
18,559			0.00

**CONTINUED
OVERLEAF**

CONTINUED B/FWD

Town Hall

3,686	Water/Light/Heat	3,312.91	
1,360	Cleaning	1,510.76	
2,370	New Equipment	124.95	
1,319	General Maintenance	10,638.86	
35	Sundries	60.00	
<u>0</u>	Rates	<u>0.00</u>	
8,770			15,647.48
5,834	Plantation		0.00
0	Footpaths		0.00
700	Traffic		0.00

2015 Administration & central Services

34,531	Staff Costs	35,834.53	
791	Telephone/Broadband	832.56	
8	Mobile telephone	64.16	
1,198	New Equipment	49.99	
175	Equipment Maintenance	26.30	
928	Printing/Stationery/Publications	634.15	
0	Postage	93.49	
4,000	Insurance	4,617.27	
459	Sundries	309.52	
1,746	Wards	350.00	
2,505	Youth Club & Pavilion	3,265.68	
400	Councillors' Allowances	300.00	
200	Chairman's Allowance	200.00	
0	Tourist Information Centre	0.00	
8,543	Grants & Donations (see note 9)	2,379.99	
499	Loan Interest	450.39	
1,115	Subscriptions	1,126.13	
2,746	Educational Courses	366.01	

800	Neighbourhood Warden	800.00	
0	Celebrations	139.64	
1,215	Refuse Sacks	855.00	
1,200	Audit Fees	825.00	
0	Legal Fees	0.00	
<u>63,059</u>			53,519.81
137,629	TOTAL EXPENDITURE		104,048.33
<u><u>(34,966)</u></u>	SURPLUS (DEFICIT) FOR THE YEAR		<u><u>7,332.74</u></u>

PAINSWICK PARISH COUNCIL			
BALANCE SHEET AS AT 31.03.16			
2015			2016
CURRENT ASSETS			
0	Lloyds Bank PLC - General A/c	5,437.73	
26,435	Lloyds Bank PLC - Flexible Savings A/c	9,108.94	
100	Petty Cash	100.00	
32,953	Earmarked Reserves (see note 7)	33,222.87	
7,658	Plantation A/c (see note 8)	7,715.47	
2,095	Special Events A/c (see note 8)	2,110.91	
2,984	Traffic Fund (see note 8)	2,983.91	
8,666	Debtors (VAT Refund)	3,864.24	
<u>80,891</u>			64,544.07
CURRENT LIABILITIES			
(15,708)	Lloyds Bank PLC - General A/c	0.00	
(5,377)	Pavilion Project	(3,138.85)	
<u>(1,000)</u>	Creditors	<u>(1,000.00)</u>	
(22,085)			(4,138.85)
<u><u>58,806</u></u>			<u><u>60,405.22</u></u>
REPRESENTED BY			
	adj of vat owed in 2014/15	(3,892.05)	
76,445	Income & Expenditure a/c Bal. B/fwd	41,478.79	
<u>(34,966)</u>	Add Surplus (Deficit) for 15/16	<u>7,332.74</u>	
41,479			44,919.48
17,327	PWLB Loan		15,485.74

58,806

60,405.22

Signed _____ Date 'May 2016
Chairman

Signed _____ Date 'May 2016
Responsible Finance Officer

PAINSWICK PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2016

NOTES TO THE ACCOUNTS

1 ASSETS

Movements

- a. There were no assets costing more than £100 purchased.
- b. The following assets costing more than £1000 were disposed of.
- None
- c. The following assets were held as at 31st March 2016

2015		2016
7,400	Vehicle	11,169
34,000	Tools & Equipment	71,971
17,234	Furniture, Fittings & Regalia	12,449
	Town	
1,068,356	* Hall	1,155,426
180,053	* Cemetery Lodge & Garage	195,767
184,086	* Cemetery, Chapel & Store	198,459
68,251	* Public Conveniences	94,702
87,565	* Bowls Pavilion	94,702
108,909	* Recreation Ground Pavilion	157,500
<u>1,755,854</u>		<u>1,992,145</u>
	* Fixed Asset Register Value	

2 BORROWINGS BY THE COUNCIL

During the year ended 31st March 2014 the Council borrowed £20,000.00 from the Public Works Loan Board. The term of the loan is ten years at the rate of 2.67% p.a. interest.

3 LEASES

The Council has granted a lease in respect of the Upper Hall to C.L.I.P. The lease is rolling and for an initial period of one year commencing on 1st January 2012. The rent is to be reviewed every third anniversary.

The Council granted a licence to PSALMS & Painswick Youth Football Club in respect of the Painswick Youth & Community Pavilion for an initial period of three years commencing 1st April 2014.

The Council has granted a lease in respect of Business Unit 1 to Harry Clifford. The lease is rolling and for an initial period of five years commencing on 22nd January 2016. The rent is to be reviewed every fifth anniversary.

The Council has granted a lease in respect of Business Unit 2 to Debora Gwilliam. The lease is rolling and for an initial period of five years commencing on 1st April 2016. The rent is to be reviewed every fifth anniversary.

4 DEBTS OWED TO THE COUNCIL

The council was owed £7,756.29 which comprises of a VAT refund.

5 DEBTS OWED BY THE COUNCIL

The Council owed £6,377.02 (excl.VAT). £1000.00 in respect of the audit fees for the year ended 31st March 2016 and £5,377.02 in respect of the Pavilion Project.

6 TENANCIES

There were no tenancies as at 31st March 2016

7 EARMARKED RESERVES WITHIN THE GENERAL FUND

2015		2016
6,500	Vehicle Replacement	8,215
4,500	Tools & Equipment	4,500
3,000	Cemetery Lodge Emergency Funds	3,000
11,208	Town Hall Maintenance	11,208
1,000	Office Equipment	1,000
	Public Toilets, Bus Shelters &	
2,000	General Parish Emergency Funds	2,000
2,000	Recreation Ground Emergency Funds	2,000
1,300	Elections (Mid & End of Term)	1,300

31,508

33,223

8 OTHER EARMARKED RESERVES WITHIN THE GENERAL FUND

The Plantation	7,715
Special Events	2,111
Traffic Measures	2,984

12,810

9 S137 PAYMENTS

The Department for Communities and Local Government (DCLG) has advised that the appropriate sum for the purpose of section 137(4)(a) of the Local Government Act 1972 (the 1972 Act) for parish and town councils in England for 2015-16 is **£7.36**.

Grants to Local Charities:-

St.Mary P.C.C.	1,000
Sheepscombe P.C.C.	334
Holy Trinity Slad P.C.C.	333
Stroud CAB	500
Royal British Legion	100
Friday Club	100
County Air Ambulance	50
PANtastic	100

2517

10 AGENCY WORK

The Council undertook work on behalf of Manorial Land:-

500

11 ADVERTISING & PUBLICITY

The Council spent £Nil on publicity during the year.

12 CONTINGENT LIABILITIES

As at 31st March 2016 the Council were not aware of any contingent liabilities and there was therefore no provision reserved in the accounts.

13 PENSIONS

The Council contributes to the Gloucestershire County Council Pension Fund which is a "Defined Benefit Scheme". For the year ended 31st March 2016 the contributions amounted to £10,963.83, representing 25.2% of the gross earnings of the scheme members.